



**CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD**

ANNEXURE 26

CAPE TOWN STADIUM (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING DOCUMENTS)



CAPE TOWN STADIUM

SCHEDULE D: ANNUAL BUDGETS AND SUPPORTING DOCUMENTATION

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1. Executive summary

The Cape Town Stadium ("CTS") is currently endeavouring to deliver on its mandate as per the signed Service Delivery Agreement ("SDA"), as well as meeting the incomes targets as set out in the SDBIP. This will be done via a phased activation of all identified income streams. The aim of the Entity is to maximize income and in doing so minimize the operational cost of managing the facility. The Company will strive towards financial sustainability and continuous contributing to the tourism hospitality and events industry in the Western Cape. The financial plan for 2019/20 indicates an income target of R 22.9 million for the rental of facilities and other income. In order to achieve this, the CTS will activate a commercialisation model and activate income streams such as parking, naming rights as well as commercial and retail leasing. The stadium remains a multifunctional facility which will continue to host a variety of events from international and national sporting events, to recreational events, film shoots and corporate events. Multi-year agreements were signed with a number of local sport and recreational institutions which will contribute towards reduction of the deficit/operational cost.

In terms of the Key Performance Indicators as agreed upon between the City and the entity, the grant allocation with the CTS received from the City is budgeted at a decrease of 6%, 7% and 8% per annum respectively, taking inflation into account.

2. Annual Budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. Refer 4. Overview of budget-related policies.

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2019/20 budget process has taken into account the 2018/19 Financial year of the operations of the CTS, as well as the current market conditions, inflation, historical trend analysis and the proposed City budget guidelines.

2. Strategic alignment with the City of Cape Town's ('COCT') Integrated Development Plan (IDP)

The CTS is committed to ensuring its activities align but also support the City of Cape Town's IDP. As a municipal entity, CTS is required to submit, along with the annual budget, a multi-year business plan that sets key financial and non-financial performance objectives and measurement criteria. The CTS's mandate of achieving financial sustainability through maximum leveraging of all commercial opportunities, as well as contributing to the local economy through job creation, promotion of entrepreneurial endeavour and increase event tourism, economic growth, job creation and maintaining the asset, remains at the core of what the CTS does.

Annexure B illustrates the alignment between the CTS and the City of Cape Town. In addition to aligning with the City of Cape Town's IDP, the CTS's business strategy is also geared at contributing to the growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. Strategic economic sectors include:

- Finance
- Information Communication Technology (ICT)
- Retail
- The green economy including renewable energy
- Tourism and events

The COCT's Integrated Development Plan focus area's as compared to the CTS's business objectives is attached here under.

3. Key performance indicators 2019/20

The attainment of the key performance indicators targets as reflected in the Service Delivery Budget Implementation Plan ('SDBIP') is crucial for the successful operations of the entity. In addition, the performance management system prevalent is measured by the City of Cape Town against a set of key performance indicators (KPI's). These are reviewed annually by the shareholder. Annexure B reflects the CTS's SDBIP and targets for 2019/20.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are as follows:

- 4.1 All City related HR policies
- 4.2 Business Travel and Subsistence Policy
- 4.3 Supply Chain Management Policy
- 4.4 Director and Audit Committee Remuneration Policy
- 4.5 Code of Ethics
- 4.6 Entertainment Policy
- 4.7 Procedures for Accepting and Receipt of Gifts Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

5.1 Revenue

Rental of Facilities and Equipment:

Rental of fixed assets in 2019/20 have been budgeted to increase by 14% due to the potential increase in income to be realized from the proposed new financial model for the Rugby Sevens.

Transfers and Subsidies (Grants)

As per key performance indicators agreed upon between the City and the entity, the annual grant was budgeted as a decrease of 6% for the next financial year (2019/20), taking inflation into account.

Other Revenue

Other revenue comprises of income generated through the stadium tours, naming rights, advertising fees and parking fees. An inflationary increase has been applied to the stadium tours and advertising fees. Naming rights and advertising fees have been budgeted to increase by 49% due to the naming rights and other relevant tenders that is envisaged to be awarded in 2019/20 financial year.

5.2 Expenditure

Remuneration of Board Members

The budget is based on 6 board members and the outer years have been budgeted with annual inflationary increases of 6%.

Other materials

Other materials comprise of fuel, printing and stationary and other material related costs. Although this was not budgeted for in the 2018/19, actual costs relating to these expenditure items are incurred. An estimate amount has thus been included in the 2019/20 budget and adjusted with inflationary related increases of 6%.

Contracted Services

Contracted services consist of consultants and professional services, contractors cost as well as outsourced services. The 2019/20 budget has been increased with 35% compared to the 2018/19 budget due to the realignment of the budget which was based on actual expenditure incurred in the 2018/19 financial year.

Other Expenditure

Other expenditure has been budgeted to decrease with 48% compared to the 2018/19 budget due to the realignment of the budget which was based on actual expenditure incurred for the 2018/19 financial year.

6. Overview of budget funding

The CTS is the beneficiary of a municipal grant allocation to cover operational expenditure in terms of the Budgeted Medium Term Revenue and Expenditure framework.

7. Board member allowances and employee benefits

The board members do not receive any allowances and are only paid a director's fee for their attendance at board and committee meetings. The director's fees are also determined by the City in terms of national guidelines issued by National Treasury. The directors' fees are as follows:

Detail	Members
Board and Committee meetings: 2019/20 Committee include: Audit and Risk Committee HR, Social and Ethics Committee Events strategy and Marketing Committee	R739 200

8. Contracts having future budgetary implications

The Cape Town Stadium does not have any contracts which will impose financial obligations on the municipal entity beyond the three years covered in the annual budget.

9. Legislation compliance status

The legislative checklist is done on an annual basis and there are no areas of non-compliance.

10. Other supporting documents

None

Annexure A

Alignment between the City and the CT Stadium

<p>1. Opportunity City:</p> <p>Leveraging the City's assets</p>	<p>Cape Town Stadium strives to position Cape Town as a forward looking and globally competitive City through:</p> <ul style="list-style-type: none"> • Maximum leveraging of commercial opportunities • Contributing to local economy by hosting of major events. • Improved business conversation short, medium and long term. • Developing partnership • Seamless and successful delivering of events. • Implementation, promotion and enhancements of the repositioning of the CTS Corporate brand.
<p>Training skills development:</p>	<ul style="list-style-type: none"> • Attract, retain, motivate and develop a high calibre cohesive component and strive to become a highly sought employer
<p>Infrastructure, development & sustainability:</p>	<ul style="list-style-type: none"> • An approved and scheduled facility operational programme to support the planned life cycle of the CTS
<p>Health and Safety:</p>	<ul style="list-style-type: none"> • Ensure clients and staff needs are addressed through the provision of a menu of services , from cleaning to safety and security and other BBBEE suppliers
<p>2. Inclusive City:</p>	<ul style="list-style-type: none"> • The CTS will strive to contribute to transformation and inclusivity in appointment of staff and BBBEE suppliers
<p>3. Well – run City</p>	<ul style="list-style-type: none"> • The CTS contributes to a well-run city through compliance with the MFMA and the required legislation as well as through development and subsequently compliance of various policies such as the risk management policy, code of ethics, travel and subsistence policy and HR related policies.

Annexure B

CAPE TOWN STADIUM (P/F) KEY PERFORMANCE INDICATORS 2018/19, 2019/20 AND OTHER YEARS																					
No.	File & Corporate Objective	SOP Programme	KPI Indicator	Reporting Frequency	Corporate Objective	Indicator (to include unit of measurement)	Baseline 2017/2018	Annual Target 2018/2019	Targets												Responsible Person
									30 Sept 2018	31 Dec 2018	31 Mar 2019	30 June 2019	30 Sept 2019	31 Dec 2019	31 Mar 2020	30-Jun-20	2019 / 20	2020 / 21	2021 / 22	2023/23	
1	SPA 1: The Opportunity City Objective 1.1	1.10 Cape Town Business Brand Programme - 1.10 Leveraging the City's Assets	8.3	Finance	Operational	Percentage reduction of the grant allocation from the City of Cape Town	New	8%	1.25%	2.2%	3.75%	5%	1.5%	3.2%	5.25%	4%	4%	7%	8%	9%	Isidya de Beuk
2	SPA 1: The Opportunity City Objective 1.1	1.10 Cape Town Business Brand Programme - 1.10 Leveraging the City's Assets	8.1	Finance	Operational	Percentage achievement of projected revenue	New	90%	14%	40%	74%	90%	90%	90%	90%	90%	90%	90%	90%	90%	Isidya de Beuk
3	SPA 1: The Opportunity City Objective 1.1	1.10 Cape Town Business Brand Programme - 1.10 Leveraging the City's Assets	N/A	CI (Medium LRF)	PosRanking Cape Town as a forward-looking, globally competitive City	Percentage compliance with approved repairs and maintenance program	New	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	Uwe Vierge
4	SPA 1: The Opportunity City Objective 1.1	1.10 Cape Town Business Brand Programme - 1.10 Leveraging the City's Assets	8.9	CI (Medium LRF)	PosRanking Cape Town as a forward-looking, globally competitive City	Percentage spent on repairs and maintenance budget	100%	95%	14%	60%	71%	95%	100%	100%	100%	95%	95%	95%	95%	95%	Uwe Vierge
5	SPA 1: The Opportunity City Objective 1.1	1.10 Cape Town Business Brand Programme - 1.10 Leveraging the City's Assets	N/A	CI (Medium LRF)	PosRanking Cape Town as a forward-looking, globally competitive City	Percentage compliance with Occupational Health and Safety Act and Regulations (OH&S Act & Reg)	New	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	Uwe Vierge
6	SPA 1: The Opportunity City Objective 1.1	1.10 Cape Town Business Brand Programme - 1.10 Leveraging the City's Assets	N/A	CI (Medium LRF)	PosRanking Cape Town as a forward-looking, globally competitive City	Number of marketing interventions implemented as per the approved marketing plan	New	10	3	4	9	12	3	7	11	14	14	14	14	14	Ashraf Ismail
7	SPA 1: The Opportunity City Objective 1.1	1.10 Cape Town Business Brand Programme - 1.10 Leveraging the City's Assets	N/A	CI (Medium LRF)	PosRanking Cape Town as a forward-looking, globally competitive City	Number of live events hosted	New	33	4	17	24	33	4	18	28	38	38	38	38	38	Ashraf Ismail
8	SPA 1: The Opportunity City Objective 1.1	1.10 Cape Town Business Brand Programme - 1.10 Leveraging the City's Assets	N/A	CI (Medium LRF)	PosRanking Cape Town as a forward-looking, globally competitive City	Number of live sport events hosted	New	40	12	27	34	40	14	36	40	40	40	40	40	40	Ashraf Ismail
9	SPA 1: The Opportunity City Objective 1.1	1.10 Cape Town Business Brand Programme - 1.10 Leveraging the City's Assets	N/A	CI (Medium LRF)	PosRanking Cape Town as a forward-looking, globally competitive City	Number of live, 100 seat events hosted	New	10	2	5	8	10	4	10	12	18	18	18	18	18	Ashraf Ismail
10	SPA 1: The Opportunity City Objective 1.1	1.10 Cape Town Business Brand Programme - 1.10 Leveraging the City's Assets	N/A	CI (Medium LRF)	PosRanking Cape Town as a forward-looking, globally competitive City	Percentage approved commercial/other programmes implemented as per approved plan	New	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	Ashraf Ismail
11	SPA 1: Opportunity City Objective 1.5	1.10 Skills Investment Programme	1.0	Corporate Services	1.5 Economic Inclusion	Percentage budget spent on implementation of SMP (SMP)	100%	95%	10%	30%	70%	95%	10%	30%	40%	95%	95%	95%	95%	95%	Werner Kuhn
12	SPA 4 Inclusive City Objective 4.2		4.2	Corporate Services	4.2 Building Integrated Communities	Percentage of people from employment equity target groups employed in the three highest levels of management in compliance with the City's approved employment equity plan (EE/NEP)	New	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	Werner Kuhn
13	SPA 2 Well run City		N/A	Corporate Services	2.1 Operational Sustainability	Percentage of satisfaction	4.9%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	Werner Kuhn
14	SPA 2 Well run City Objective 2.1		N/A	Corporate Services	2.1 Operational Sustainability	Percentage of Decisions/Rate of internal compliance	100%	100%	20%	30%	70%	100%	30%	70%	90%	100%	100%	100%	100%	100%	Werner Kuhn
15	SPA 2 Well run City Objective 2.1		2.1	Finance	2.1 Operational Sustainability	Opinion of the Auditor General	New	Clean Audit	Annual target	Annual target	Annual target	Clean Audit	Annual target	Annual target	Annual target	Annual target	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Werner Kuhn

Annexure C

Table D1 Budget Summary

Description	2015/16	2016/17	2017/18	Current Year 2018/19			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	-	-	17,815	70,160	72,660	72,660	71,346	69,971	65,496
Other own revenue	-	-	6,332	18,731	18,731	18,731	22,921	24,524	31,794
Total Revenue (excluding capital transfers and contributions)	-	-	24,148	88,891	91,391	91,391	94,267	94,495	97,290
Employee costs	-	-	-	-	-	-	-	-	-
Remuneration of councillors	-	-	205	660	660	660	739	776	823
Materials and bulk purchases	-	-	-	-	-	-	1,354	1,428	1,514
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	-	-	28,720	88,231	90,731	90,731	92,174	92,291	94,953
Total Expenditure	-	-	28,924	88,891	91,391	91,391	94,267	94,495	97,290
Surplus/(Deficit)	-	-	(4,777)	(0)	0	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-	-	-	-
Contributions recognised - capital & contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	-	(4,777)	(0)	0	-	-	-	-
Taxation	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	-	(4,777)	(0)	0	-	-	-	-
Financial position									
Total current assets	-	-	-	5,846	5,846	5,846	9,616	12,451	14,397
Total non current assets	-	-	-	-	-	-	-	-	-
Total current liabilities	-	-	4,777	5,846	5,846	5,846	9,616	12,451	14,397
Total non current liabilities	-	-	-	-	-	-	-	-	-
Cash flows									
Net cash from (used) operating	-	-	(0)	5,846	5,846	5,846	3,771	2,835	1,946
Net cash from (used) investing	-	-	-	-	-	-	-	-	-
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end	-	-	(0)	5,846	5,846	5,846	9,616	12,451	14,397

- Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	2015/16	2016/17	2017/18	Current Year 2018/19			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
R thousands									
Revenue by Source									
Rental of facilities and equipment			6,307	14,131	14,131	14,131	16,071	16,958	23,440
Transfers and subsidies			17,815	70,160	72,660	72,660	71,346	69,971	65,496
Other revenue			25	4,600	4,600	4,600	6,850	7,566	8,354
Gains on disposal of PPE									
Total Revenue (excluding capital transfers and contributions)	-	-	24,148	88,891	91,391	91,391	94,267	94,495	97,290
Expenditure By Type									
Employee related costs									
Remuneration of councillors			205	660	660	660	739	776	823
Other materials			-	-	-	-	1,354	1,428	1,514
Contracted services			19,633	51,540	54,040	54,040	73,100	74,150	75,798
Transfers and subsidies			-	-	-	-	-	-	-
Other expenditure			9,087	36,691	36,690	36,690	19,074	18,141	19,156
Loss on disposal of PPE									
Total Expenditure	-	-	28,924	88,891	91,391	91,391	94,267	94,495	97,290
Surplus/(Deficit)	-	-	(4,777)	(0)	0	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)									
Transfers and subsidies - capital (in-kind - all)									
Surplus/(Deficit) after capital transfers & contributions	-	-	(4,777)	(0)	0	-	-	-	-
Taxation									
Surplus/ (Deficit) for the year	-	-	(4,777)	(0)	0	-	-	-	-

- Table D4 Budgeted Financial Position

Description	2015/16	2016/17	2017/18	Current Year 2018/19			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
R thousands									
ASSETS									
Current assets									
Cash				5,846	5,846	5,846	9,616	12,451	14,397
Total current assets	-	-	-	5,846	5,846	5,846	9,616	12,451	14,397
Total non current assets	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	-	-	-	5,846	5,846	5,846	9,616	12,451	14,397
LIABILITIES									
Current liabilities									
Trade and other payables			4,777	5,846	5,846	5,846	9,616	12,451	14,397
Provisions									
Total current liabilities	-	-	4,777	5,846	5,846	5,846	9,616	12,451	14,397
Total non current liabilities	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	4,777	5,846	5,846	5,846	9,616	12,451	14,397
NET ASSETS	-	-	(4,777)	-	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	-	-	-	-	-	-	-	-	-

- Table D5 Budgeted Cash Flow

Description	2015/16	2016/17	2017/18	Current Year 2018/19			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates									
Service charges									
Other revenue			6,749	18,731	18,731	18,731	22,921	24,524	31,794
Government - operating			17,399	70,160	72,660	72,660	71,346	69,971	65,496
Payments									
Suppliers and employees			(24,148)	(83,045)	(85,545)	(85,545)	(90,496)	(91,660)	(95,344)
Finance charges									
Dividends paid									
Transfers and Grants									
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	-	(0)	5,846	5,846	5,846	3,771	2,835	1,946
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	-	-	(0)	5,846	5,846	5,846	3,771	2,835	1,946
Cash/cash equivalents at the year begin:					(0)	(0)	5,846	9,616	12,451
Cash/cash equivalents at the year end:			(0)	5,846	5,846	5,846	9,616	12,451	14,397

- Supporting Table SD1 Measurable performance targets										
Performance target description	Unit of measurement	2015/16	2016/17	2017/18	Current Year 2018/19			Medium Term Revenue and Expenditure		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
Develop and Implement the Cape Town Stadium as a Brand Management Investment Portfolio	Approval of an Integrated Cape Town Stadium Brand Management and Investment Portfolio and Commercial Strategy	n/a	n/a	Draft Cape Town Stadium Investment Portfolio and Commercialisation strategy tabled and accepted by the board	n/a	n/a	n/a	n/a	n/a	n/a
Develop and Implement the Cape Town Stadium as a Brand Management Investment Portfolio	Approval of an Integrated Brand Management, Niche Marketing, PR and Communication Strategy	n/a	n/a	Draft Cape Town Stadium Integrated Brand Management, Niche Marketing, PR and Communication Strategy tabled and accepted by the board.	n/a	n/a	n/a	n/a	n/a	n/a
Develop and Implement the Cape Town Stadium as a Brand Management Investment Portfolio	Approval of an Integrated events attraction and Leveraging Strategy for Cape Town Stadium	n/a	n/a	Draft Cape Town Stadium Integrated Events Attraction and Leveraging Strategy for Cape Town Stadium	n/a	n/a	n/a	n/a	n/a	n/a
Develop and Implement the Cape Town Stadium as a Brand Management Investment Portfolio	Approval of an Integrated Strategic Facilities Management Strategy	n/a	n/a	Draft Cape Town Stadium Integrated Strategic Facilities Management Strategy	n/a	n/a	n/a	n/a	n/a	n/a
Operational sustainability	Percentage spend on repairs and maintenance	n/a	n/a	150%	95%	95%	95%	95%	95%	95%
Operational sustainability	Percentage compliance with approved repairs and maintenance program	n/a	n/a	100%	100%	100%	100%	100%	100%	100%
Operational sustainability	Percentage of absenteeism	n/a	n/a	5.96%	<5%	<5%	<5%	<5%	<5%	<5%
Operational sustainability	Percentage OHS incidents reported	n/a	n/a	0%	n/a	n/a	n/a	n/a	n/a	n/a
Operational sustainability	Percentage OHS investigations completed	n/a	n/a	0%	n/a	n/a	n/a	n/a	n/a	n/a
Operational sustainability	Percentage of assets verified	n/a	n/a	97%	n/a	n/a	n/a	n/a	n/a	n/a
Operational sustainability	Percentage Internal Audit findings resolved	n/a	n/a	0%	n/a	n/a	n/a	n/a	n/a	n/a
Operational sustainability	Percentage of Declarations of Interest completed	n/a	n/a	100%	100%	100%	100%	100%	100%	100%
Opinion of the AG	Unqualified Clean Audit	n/a	n/a	Unqualified with findings	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit
Economic inclusion	Number of Expanded Public Works Programme (EPWP) work opportunities created	n/a	n/a	4	n/a	n/a	n/a	n/a	n/a	n/a
Economic inclusion	Number of Full Time Equivalent (FTE) work opportunities created	n/a	n/a	1.68	n/a	n/a	n/a	n/a	n/a	n/a
Economic inclusion	Percentage budget spent on implementation of WSP	n/a	n/a	137%	95%	95%	95%	95%	95%	95%
Building Integrated Communities	Percentage adherence to EE target in all appointments (internal & external)	n/a	n/a	0%	80%	80%	80%	80%	80%	80%
Building Integrated Communities	Percentage adherence to equal or more than 2% of complement for persons with disabilities (PWD)	n/a	n/a	0%	n/a	n/a	n/a	n/a	n/a	n/a
Operational sustainability	Percentage reduction of the grant allocation from the City of Cape Town	n/a	n/a	5%	5%	5%	5%	6%	7%	8%
Operational sustainability	Percentage Achievement of projected revenue	n/a	n/a	6,312,586	90%	90%	90%	90%	90%	90%
Operational sustainability	Percentage compliance with OHS acts and regulations (Act 85 of 1993)	n/a	n/a	100%	100%	100%	100%	100%	100%	100%
Positioning Cape Town as a forward looking globally competitive City	Number of marketing interventions implemented as per the approved marketing plan	n/a	n/a	0	12	12	12	16	16	16
Positioning Cape Town as a forward looking globally competitive City	Number of bowl events hosted	n/a	n/a	11	33	33	33	35	35	35
Positioning Cape Town as a forward looking globally competitive City	Number of non-bowl events hosted	n/a	n/a	13	40	40	40	50	50	50
Positioning Cape Town as a forward looking globally competitive City	Number of Film/Still Shoot Events hosted	n/a	n/a	4	10	10	10	15	15	15
Positioning Cape Town as a forward looking globally competitive City	Percentage approved commercialisation programmes implemented as per approved plan	n/a	n/a	100%	100%	100%	100%	100%	100%	100%

- Supporting Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	Ref	2015/16	2016/17	2017/18	Current Year 2018/19			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
		A	B	C	D	E	F	G	H	I
R thousands										
Remuneration										
Board Members of Entities										
Basic Salaries and Wages				205	660	660	660	739	776	823
Pension and UIF Contributions										
Medical Aid Contributions										
Overtime										
Performance Bonus										
Motor Vehicle Allowance										
Cellphone Allowance										
Housing Allowances										
Other benefits and allowances										
Board Fees										
Payments in lieu of leave										
Long service awards										
Post-retirement benefit obligations										
Sub Total - Board Members of Entities		-	-	205	660	660	660	739	776	823
% increase				#DIV/0!	0	0	0	0	0	6.0%
Total Municipal Entities remuneration		-	-	205	660	660	660	739	776	823

- Supporting Table SD5 Summary of personnel numbers

Summary of Personnel Numbers									
Number	2017/18			Current Year 2018/19			Budget Year 2019/20		
	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees
Municipal Council and Boards of Municipal Entities									
Councillors (Political Office Bearers plus Other Councillors)									
Board Members of municipal entities	6			6			6		
Municipal entity employees									
CEO and Senior Managers									
Other Managers									
Professionals									
<i>Other</i>									
Technicians									
<i>Finance</i>									
<i>Spatial/town planning</i>									
<i>Information Technology</i>									
<i>Roads</i>									
<i>Refuse</i>									
<i>Other</i>									
Clerks (Clerical and administrative)									
Elementary Occupations									
Total Personnel Numbers	6	-	-	6	-	-	6	-	-
% increase		(100.0%)	-	15.8%	(100.0%)	-	15.8%	(100.0%)	-
Total entity employees headcount									
Finance personnel headcount									
Human Resources personnel headcount									

- Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2019/20												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
R thousands															
<u>Operating Revenue By Source</u>															
Service charges - sanitation revenue												-	-	-	-
Service charges - refuse revenue												-	-	-	-
Rental of facilities and equipment	1,339	1,339	1,339	1,339	1,339	1,339	1,339	1,339	1,339	1,339	1,339	1,339	16,071	16,958	23,440
Licences and permits													-	-	-
Agency services													-	-	-
Transfers and subsidies	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	71,346	69,971	65,496
Other revenue	250	600	600	600	600	600	600	600	600	600	600	600	6,850	7,566	8,354
Gains on disposal of PPE													-	-	-
Total Revenue (excluding capital transfers and contributions)	7,535	7,885	7,885	7,885	7,885	7,885	7,885	7,885	7,885	7,885	7,885	7,885	94,267	94,495	97,290
<u>Operating Expenditure By Type</u>															
Employee related costs													-	-	-
Remuneration of Board Members	62	62	62	62	62	62	62	62	62	62	62	62	739	776	823
Debt impairment													-	-	-
Bulk purchases													-	-	-
Other materials	113	113	113	113	113	113	113	113	113	113	113	113	1,354	1,428	1,514
Contracted services	6,000	6,000	6,000	6,000	6,000	6,000	7,100	6,000	6,000	6,000	6,000	6,000	73,100	74,150	75,798
Transfers and subsidies													-	-	-
Other expenditure	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	1,589	19,074	18,141	19,156
Loss on disposal of PPE													-	-	-
Total Expenditure	7,764	7,764	7,764	7,764	7,764	7,764	8,864	7,764	7,764	7,764	7,764	7,764	94,267	94,495	97,290

CASH FLOW FROM OPERATING ACTIVITIES																
Receipts																
Property rates													-	-	-	-
Service charges													-	-	-	-
Other revenue	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	22,921	24,524	31,794	
Government - operating	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	71,346	69,971	65,496	
Government - capital													-	-	-	
Interest													-	-	-	
Dividends													-	-	-	
Payments																
Suppliers and employees	(7,541)	(7,541)	(7,541)	(7,541)	(7,541)	(7,541)	(7,541)	(7,541)	(7,541)	(7,541)	(7,541)	(7,541)	(90,496)	(91,660)	(95,344)	
Finance charges													-	-	-	
Dividends paid													-	-	-	
Transfers and Grants													-	-	-	
NET CASH FROM/(USED) OPERATING ACTIVITIES	314	314	314	314	314	314	314	314	314	314	314	314	3,771	2,835	1,946	
NET CASH FROM/(USED) FINANCING ACTIVITIES																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NET INCREASE/ (DECREASE) IN CASH HELD	314	314	314	314	314	314	314	314	314	314	314	314	3,771	2,835	1,946	
Cash/cash equivalents at the year begin:		314	628	943	1,257	1,571	1,885	2,200	2,514	2,828	3,142	(11,437)	5,846	9,616	12,451	
Cash/cash equivalents at the year end:	314	628	943	1,257	1,571	1,885	2,200	2,514	2,828	3,142	3,456	(11,123)	9,616	12,451	14,397	

- Supporting Table SD7c Expenditure on repairs and maintenance by asset class

Description R thousand	2015/16	2016/17	2017/18	Current Year 2018/19			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
Repairs and maintenance expenditure by Asset Class/Sub-class									
Community Assets	-	-	14,123	20,653	20,653	20,653	23,698	26,068	28,675
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Halls</i>									
Sport and Recreation Facilities	-	-	14,123	20,653	20,653	20,653	23,698	26,068	28,675
<i>Indoor Facilities</i>									
<i>Outdoor Facilities</i>			14,123	20,653	20,653	20,653	23,698	26,068	28,675
<i>Capital Spares</i>									
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets									
Total expenditure on repairs and maintenance of assets	-	-	14,123	20,653	20,653	20,653	23,698	26,068	28,675

Annexure D

Chief Executive Officers quality certifications



12 February 2019

Accounting Officer's Quality Certification

I, Lesley de Reuck, the accounting officer of Cape Town Stadium (RF) SOC LTD, hereby certify that the draft annual budget 2019/2020 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act, and that the annual budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

Print Name Lesley de Reuck

Title: Accounting Officer

Signature  Date 12/02/19